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S.D. SEC. OF STATE

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State

FILING FEE: \$1.00

State Capitol

500 E. Capitol

Pierre, SD 57501-5077

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Madison
2. Designation of issue: Electric Revenue Bonds,
Series 2004
3. Date of issue: January 1, 2004
4. Purpose of issue: Various improvements to the municipal
electric utility
5. Type of bond: revenue
6. Principal amount and denomination of bond: \$4,310,000;
\$5,000
7. Paying dates of principal and interest:
Principal: December 15 in the years 2004 through 2019

Interest: Semiannually on June 15 and December 15,
commencing June 15, 2004

over

8. Amortization schedule:

<u>Year</u> (12/15)	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>
2004	\$280,000	3.00%
2005	145,000	3.00%
2006	160,000	3.00%
2007	170,000	3.00%
2008	180,000	3.15%
2009	190,000	3.40%
2010	205,000	3.65%
2011	220,000	4.00%
2012	235,000	4.15%
2013	255,000	4.25%
2014	270,000	4.40%
2015	290,000	4.50%
2016	310,000	4.50%
2017	330,000	4.65%
2018	350,000	4.75%
2019	720,000	5.00%

9. Interest rate or rates, including total aggregate interest cost: Rates, see 8 above, \$1,938,836.56

This is to certify that the above information pertaining to the

City of Madison, South Dakota
(name of public body, authority or agency)

is true and correct on this 13th day of January, 2004.

By: *JJ Hammer*
Its: Finance Officer